

# 5 Tips and Hints to Help You Pay Off Your Home Loan Sooner.

---

## 1. Pay extra from the start and make additional Repayments.

By requesting to make your home loan repayments fortnightly set at half the monthly repayment, is a good first step at getting ahead in your home loan repayments. You will end up being in advance by one fortnight's payment in each year. You can also use any tax return refunds, bonuses, dividend payments and monetary gifts towards reducing your home loan balance.

## 2. Understand Your Home Loan

Use an Offset Account where available to minimise the interest charged on your home loan. By having a dedicated offset account and salary crediting it regularly could help reduce your home loan principal faster and the total amount of interest charged.

## 3. Make a Simple Budget

Having a sensible household budget in place would help you manage your finances better. Most people are surprised after completing a budgeting template on what you spend your hard-earned money is spent on! A Budget can also help you plan for that new car you've been thinking of or let you know at what time of year is best for you to take a holiday. I can email you a budget planner I have been using for many years myself, and urge every client to use, and have had very good feedback from my clients.

## 4. Consolidate your Debts

If you're juggling multiple credit card and personal loan repayments, you may be paying more interest than you should. I can show you how to consolidation your debts into your home loan, which is good way to reduce the amount of interest you're being charged.

- If you don't have a home loan you could also consider transferring credit card balances to a "zero interest credit card offer". Or
- Refinance your Personal Loan debts. As you're already aware home loan interest rates have fallen significantly in the past 18 months, however many clients are not aware that personal loan rates have also come down also. There are very competitive personal loan interest rates on the market and have been able to help numerous clients to refinance their mid-term car loans and other unsecured loans.

## 5. Home Loan Health Check

If you haven't reviewed your home loan in the past 18 months, then it's time to you had a professional mortgage broker review your loan. As I previously mentioned home loan interest rates are at record lows, the cash rate is now at 2%, its lowest record for more than 20 years. I'm seeing the best home loan "Offers" in my career as a mortgage broker available right now. I'm happy to meet with you on a one on one basis to evaluate how I can help.

Alternatively, you could complete the attached "*Free Home Loan Review Health Check Form*" to find out how much you could save.

You could be richer for just taking 30 minutes of your time and completing the attached form, email to [jason@PeelfinanceBrokers.com.au](mailto:jason@PeelfinanceBrokers.com.au) for a private and confidential talk about how I can show you to pay your home loan off sooner.

Regards, Jason Pestano  
Contact: 0437 788 676.